

FINANCE COMMITTEE

MINUTES (UNRESERVED)

2.00pm on Monday, 31 January 2022

Elton and Bowring Room

Present (Reserved Finance): Ms Loretta Minghella (Chair); Professor Phil Allmendinger; Mr David Ball (Bursar); Professor Jonathan Goodman; Professor Neil Greenham; Professor Heike Laman; Professor Jacqueline Tasioulas (Senior Tutor); and Professor Hendrik van Veen.

Present (Unreserved Finance): Mr Abdu Rawat (UCS representative).

In Attendance: 0u6(u)14.5(T504(m)]TJ ET Q q (: n BT /TT3m)]h Tf 101.64 Tm [(It)-2

The underlying assumptions will be refined further before the budget process, but include:

- Recovery of the conferencing and other external business.
- Continuing cost inflation.
- Flat (1

5.4% between August and October 2021. It is possible that overall pay increases in the College over the next six months may be in this range.

Having regard to the desirability of 'smoothing' increases in costs for students the recommendation was for a rent increase for 2022-23 of 4% over current levels. Rents remained competitive with other Cambridge colleges, and other uni6(c)-1.7(t)-4.6(9co)nd o

4. **RESERVED MATTERS**

5. **Date of Next Meeting:**

2.00pm on Monday, 7 March 2022

Elton and Bowring Room

Distribution (Reserved Finance): Ms Loretta Minghella (Chair); Professor Phil Allmendinger; Mr David Ball (Bursar); Professor David Chambers; Professor Jonathan Goodman; Professor Neil Greenham; Professor Heike Laman; Professor Jacqueline Tasioulas (Senior Tutor); Professor Hendrik van Veen; Dr Julia Wolf; and the Governing Body.

Distribution (Unreserved Finance): Mr Abdu Rawat (UCS representative); and Mr Patrick Taylor (MCR representative).

In Attendance: Miss Emma Easterbrook (Secretary); and Mrs Rebecca Willatt (Deputy Financial Bursar).

For information: Ms Samantha Mason (MCR President); and Ms Lily Rafalin (UCS President).

Emma Easterbrook

1 February 2022